

BUDGET SUMMARY

CITY OF LAUREL HILL FISCAL YEAR 2020

GENERAL OPERATING FUND		ENTERPRISE OPERATING FUND	
BEGINNING BALANCE	\$350,121	BEGINNING BALANCE	\$455,671
INCOME	FY 2020	INCOME	FY 2020
AdValorem Taxes (Millage 3.5 per \$1,000)	\$59,500	Garbage Admin Fee	\$4,500
Alcohol Lic	\$600	Garbage Admin Late Fee	\$125
Communication Tax	\$5,500	Garbage Collect. Fee (6%)	\$2,400
Elec Franchise & UtilityTax (GP & Chelco)	\$44,000	Garbage Late Fee	\$1,200
Fire Public Sfty Facilities Fee	\$200	Impact Fees	\$2,500
Insurance Prem Refund	\$1,000	Interest Earnings	\$2,250
Interest Earnings	\$1,800	NSF & Reconnect Rev	\$1,300
Local Gov 1/2 Cent Tax	\$48,000	Water Connections	\$4,500
Local Option Fuel Tax	\$37,500	Water Late Fee	\$4,750
Mobile Home Licenses	\$700	Water Sales-Charges	\$212,000
Occupational & Bus Tax	\$900		
Okaloosa 1/2 Cent Tax	\$48,000		
Rents & Royalties (Elite)	\$19,900		
St Mowing Contract	\$9,693		
St Revenue Sharing	\$33,500		
Traffic Court Fines	\$200		
Remainder EAR Acct Transfer	\$7,055		
Income Totals	\$668,169	Income Totals	\$691,196
EXPENSES		EXPENSES	
FICA (G&A and R&S Payroll Tax - Cities Portion)	\$6,750	FICA (Payroll Tax - Cities Portion)	\$5,200
Employee Health Ins (City Portion 70%)	\$12,559	Employee Health Ins - (City Portion 70%)	\$6,811
Annual Leave Payback	\$660	Annual Leave Payback	\$570
Payroll Expenses (Clerk, Council & Mayor Salaries)	\$42,720	Payroll Expenses	\$67,500
Scholarship	\$1,000	Attorney	\$2,500
Legal Advertising	\$4,500	Accounting & Audit	\$4,350
F & A Accounting & Audit	\$4,350	Contract Services	\$11,500
F/C Fuel	\$1,500	Debt Services (RD Loan)	\$34,000
F/C Operating Supplies	\$5,000	Dues & Memberships	\$1,500
F/C Repairs & Maint	\$6,500	Fuel	\$6,000
F/C Special Pay	\$2,100	Insurance	\$11,500
G & A Comm & Freight	\$3,750	Legal Advertisements	\$2,000
G & A Debt Service	\$0	Office Supplies & Equip.	\$3,000
		Postage	\$3,000

G & A Dues, Memberships	\$800	Professional Services	\$4,000
G & A EAR Allotment	\$4,000	Rentals & Leases	\$3,000
G & A Insurance	\$11,750	Repair, Maint & Supplies	\$33,000
G & A Office Supplies	\$2,400	Tank Maintenance	\$9,000
G & A Operating Supplies	\$1,500	Telephone & Wireless	\$1,900
G & A Other Contract Svs	\$200	Travel & Per Diem	\$500
G & A Professional Svs	\$17,000	Unreserved Funds	\$9,194
G & A Property Tax	\$3,300	Reserved Funds	\$455,671
G & A Repairs & Maint	\$1,500	Utility Services	\$15,500
G & A Sales Tax	\$900		
G & A Travel/Per Diem	\$500		
G & A Unreserved Funds	\$9,409		
G & A Reserved Funds	\$350,121		
G & A Utility Services	\$23,000		-
IT (System Upgrades)	\$8,000		
P & R Operating Supplies	\$500		
P & R Repairs & Maint	\$1,500		
R & S Fuel	\$5,500		
R & S Operating Supplies	\$2,500		
R & S Regular Salaries	\$45,900		
R & S Repairs & Maint	\$11,000		
R & S Road Materials	\$15,000		
Okaloosa 1/2 Cent Tax Set Aside	\$48,000		
LDC Revision	\$12,500		
Expense Totals	\$668,169	Expense Totals	\$691,196
Income	\$668,169	Income	\$691,196
Expenses	\$668,169	Expenses	\$691,196
Shortfall - / Extra	\$0	Shortfall - / Extra	\$0